

2019 FINANCIAL STATEMENT

MHP Balance Sheet (in thousands):

December 31,

2019

2018

Assets:

Cash and investments	390,881	363,286
Other assets	197,059	176,410
Total Assets	\$587,940	\$539,696

Liabilities and Net Assets:

Claims payable	132,508	90,423
Other liabilities	108,818	156,206
Total Liabilities	241,326	246,629
Net Assets	346,614	293,067
Total Liabilities and Net Assets	\$587,940	\$539,696

MHP Statement of Operation and Changes in Net Assets (in thousands):

December 31,

2019

2018

Revenue:

Premiums, net of reinsurance	1,089,192	732,643
Total Revenue	\$1,089,192	\$732,643

Expenses:

Medical and other benefits, net of reinsurance	981,176	661,289
Other operating expenses	69,850	44,604
Total Expenses	\$1,051,026	\$705,893

Operating Income	\$38,166	\$26,750
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Investment income, income taxes and other non-operating expenses	3,619	(10,406)
Net unrealized gains (losses) on investment	11,762	(11,135)

Change in Net Assets	\$53,547	\$5,209
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Above financial statements are prepared under Statutory Accounting Principles.