

## 2022 Medica Health Plans (MHP) Financial statement

MHP Balance Sheet (in thousands):	2022	2021
<b>Assets:</b>		
Cash and investments	712,733	691,324
Other assets	137,077	150,688
<b>Total Assets</b>	<b>849,810</b>	<b>842,012</b>
<b>Liabilities and Net Assets:</b>		
Claims payable	131,970	132,028
Other liabilities	100,592	114,071
<b>Total Liabilities</b>	<b>232,562</b>	<b>246,099</b>
<b>Net Assets</b>	<b>617,248</b>	<b>595,913</b>
<b>Total Liabilities and Net Assets</b>	<b>849,810</b>	<b>842,012</b>
<b>MHP Statement of Operation and Changes in Net Assets (in thousands):</b>	<b>2022</b>	<b>2021</b>
<b>Revenues:</b>		
Premiums, net of reinsurance	1,312,234	1,181,111
<b>Total Revenues</b>	<b>1,312,234</b>	<b>1,181,111</b>
<b>Expenses:</b>		
Medical and other benefits, net of reinsurance	1,146,835	1,045,402
Other operating expenses	105,293	84,783
<b>Total Expenses</b>	<b>1,252,128</b>	<b>1,130,185</b>
<b>Operating Income</b>	<b>60,106</b>	<b>50,926</b>
Investment income, income taxes and other non-operating expenses	15,570	35,461
Net unrealized gains (losses) on investments	(2,094)	4,769
<b>Change in Net Assets</b>	<b>73,582</b>	<b>91,156</b>

Above financial statements are prepared under Statutory Accounting Principles.